







Innovation

ssex University

• A recent report by PriceWaterhouseCoopers, (the largest professional services firm in the world), found that "Five years ago, globalisation would have been the most powerful lever for growth and every business would have been talking about China. But now, the growth lever that has the greatest impact is <u>innovation</u>. Ninety three percent of executives tell us that organic growth through innovation will drive the greater proportion of their revenue growth."



- Important to all counties eg the UK has government agency, Innovate UK, China's 15-year national plan (National Outline) advocates nationwide structures for innovation.
- One metric is number of patents registered annually (USA, Japan & EU & China in leading positions)

















